Financial FAQs

What do SBM’s finances look like?
SBM is a nonprofit, so every dollar we get goes right back into serving our members and advancing the science and reach of behavioral medicine. SBM has healthy annual income and programmatic expenses, and strategically built up a $2 million reserve fund that can cover a full-year of expenses in an emergency. SBM had $2 million in income and $1.5 million in expenses in 2019.

How did the cancellation of the 2020 Annual Meeting affect SBM’s finances?
SBM’s 2020 Annual Meeting was budgeted to cost approximately $750,000, with those costs covered by registration fees, and supporter and exhibitor contributions. The meeting was cancelled due to COVID-19. SBM committed to refunding all registration fees and contributions, regardless of whether or not our insurance claim for reimbursement of expenses was approved (we have filed the claim, but have not yet heard a resolution). We know that SBM will remain financially solvent even if the claim is denied, thanks to our emergency reserve fund.

If SBM is in good financial shape, why fundraise?
The majority of income SBM receives from the Annual Meeting goes right back into planning the next one, and membership dues pay for existing programs. Contributions from supporters like you will allow us to go one-step further in giving our members the vital support and connections they need to excel and get their research into the hands of policymakers and the public. Despite the many achievements that SBM and our members have made, our student members are still short on funding and are missing out on critical learning opportunities. Preventable diseases continue to cause 70% of U.S. deaths and cost $1.3 trillion in treatment and lost productivity each year. Our members are producing important research that can have a significant impact on the way our society views public health and diseases. We need funding to ensure that this research is available to the general public and used by policymakers to draft legislation. We are on the cusp of having tremendous, large-scale impact. But to really get there, we need your help.

How Can I Help?
Donate online at www.sbm.org/support-sbm or by emailing Development Coordinator Eli Rehorst at erehorst@sbm.org.